

ST PAUL'S CATHEDRAL

February 2026 Vestry Minutes

The new Vestry members attended their first meeting, and all Vestry members and Executive Committee attended.

Vestry approved an amended budget that took in all considerations for a new priest and other line items, and forecast net operating income still remains in the positive.

Vestry approved a resolution creating a line item for a contribution from the Cathedral to its own endowment (managed currently by Compass).

Vestry approved a resolution with specific language to factor Mutual Ministry Support payments to the Diocese. This has been planned during talks with the Diocese, and goes to a revenue based formula, in line with the rest of the Diocese.

Gratitude to Will Buchanan, Carl Stover, Paula Geisinger, and Lauren Bass.

Junior Warden presented Capital Planning Budget for 2026 which was approved by the Vestry, knowing there may be some changes as physical campus needs may arise or change.

Hearts are full at the thought of the new priest - Canon Tony - who starts in March.

Giant shout out to Sarah-Emily Steinhardt for monitoring the social media so closely (Hillary Burkholder is especially grateful but all gathered were in agreement).

Vestry approved both the Parochial Report and the Congregational Report - good news in attendance, growth, and outreach.

Vestry will orient on a Cathedral level on 1 March, and Diocese will hold Vestry Academy on 14 March.

Stewardship had a strong year, and is calculating pledges at \$1,140,000 for budgeting purposes. Need more members for the committee, especially going beyond *just* pledging.

Senior Warden further explained Saints Circles, and encouraged everyone to participate to encourage fellowship.

Canon Tony will preach on 15 March and then an Evensong and reception will be held to celebrate. Please make plans to attend.

The Dean closed the meeting in prayer.

SPEC Finance Committee

Table 1 reflects the budget and actual financials for YTD through January 2026

Summary Financial Report			
Data YTD: January			
	Actual	Budget	Act - Budget Difference
Revenue			
Total Pledge & Plate Unrestricted	69,780	80,914	(11,13)
Total Restrictd Funds	43,002	33,745	9,25
Total Endowmwnt Revenue Restricted	16,250	16,067	18
Total	129,032	130,726	(1,69)
Expenses			
Staff Wages	(81,900)	(71,054)	(10,84)
SPEC Ministries			
Total Formation	(628)	(716)	8
Total Internal Ministries	(13,138)	(8,043)	(5,09)
Total Music	(7,285)	(4,012)	(3,27)
Total Outreach	(6,398)	(1,487)	(4,91)
Total Ministry	(27,449)	(14,258)	(13,19)
Total Administration	(12,347)	(10,969)	(1,37)
Total Property	(9,819)	(11,880)	2,06
Total Utilities	(6,313)	(6,158)	(15)
Total Transfer Donations to Endowmts	(250)	(192)	(5)
Total Diocesan Ministry Support	(10,293)	(11,935)	1,64
Total Expenses	(148,370)	(126,446)	(21,92)
Operating Income	(19,337)	4,279	(23,61)